

Melrose Golf Club
Income and Expenditure Account
For the year ended 30th September 2020

	<u>2020</u>	<u>2019</u>
Income		
Subscriptions	42,783	39,793
Green Fees	2,923	5,380
Donations and Sponsors	1,536	3,347
Grants Received	11,400	
100 Club donation - for road repair	0	0
	<u>58,642</u>	<u>48,520</u>
Club House		
Bar Sales	1,596	8,647
Less Bar Purchases	<u>1,443</u>	<u>5,338</u>
Gross Profit	154	3,309
Less Staff Costs	<u>47</u>	<u>79</u>
Gross Profit	106	3,230
Coffee Machine Surplus	29	57
Other Sales	300	883
Interest Receivable	26	39
	<u>59,103</u>	<u>52,729</u>
Expenditure		
Course Upkeep		
Staff Costs	27,763	24,678
Rent rates and water charges	666	534
Machinery Repairs and Maint	5,248	5,401
Course Upkeep	4,958	3,665
Less Grants and Donations	<u>0</u>	<u>0</u>
	38,635	34,278
Club House		
Insurances	1,594	1,749
Repairs and Maint	927	3,056
Heat and Light	469	2,324
Cleaning and Waste Collection	37	108
Licences and Rentals	341	338
Telephone and Broadband	392	662
Computer and Website costs	<u>430</u>	<u>330</u>
	4,190	8,567
General		
Staty, Advt and Postage	504	883
Training courses	0	0
Accountancy Fee	0	0
Bank int and charges	5	0
Hire Purchase interest	0	41
Subscriptions	1,825	2,842
Other Expenses	331	832
Vouchers net of competition income	395	-120
Depreciation	<u>3,721</u>	<u>4,529</u>
	6,782	9,007
	<u>49,607</u>	<u>51,852</u>
Surplus for the year	<u>9,497</u>	<u>877</u>

Melrose Golf Club
Balance Sheet
As at 30th September 2020

	<u>2020</u>		<u>2019</u>	
Fixed Assets				
Clubhouse at cost	94,417		94,417	
Expenditure during the year	<u>0</u>	94,417	<u>0</u>	94,417
additions - new shed	1,670		1,948	
Depreciation on shed - 10 years	<u>278</u>	1,392	<u>278</u>	1,670
Fixtures	145		181	
additions	83		0	
Depreciation on fixtures	<u>45</u>	182	<u>36</u>	145
Plant and Machinery	16,859		11,755	
additions	131		9,319	
Depreciation on machinery	<u>3,398</u>	13,592	<u>4,215</u>	16,859
		<u>109,583</u>		<u>113,091</u>
Current Assets				
Bar Stock	345		948	
Other Stocks	2,475		1,602	
Coffee Stocks	0		132	
Debtors	30		200	
VAT due from HMRC	858		1,586	
Current account	292		284	
Bar Current Account	10,770		10,209	
Bank of Scotland Account	0		0	
Competition Account	5,509		4,291	
Deposit account	30,895		13,569	
Cash account	400		400	
		<u>51,574</u>		<u>33,221</u>
Less: Current Liabilities				
Creditors and accruals	8,647		3,298	
HP Creditor - Gator	0		0	
Loan - SBC	<u>0</u>		<u>0</u>	
		<u>8,647</u>		<u>3,298</u>
Net Current Assets		<u>42,927</u>		29,923
		<u>152,511</u>		<u>143,014</u>
Reserves				
Accumulated Surplus Brought Forward		143,014		142,137
Surplus for the year		9,497		877
		<u>152,511</u>	0	<u>143,014</u>

Notes to the Accounts

1 - No account has been taken of the lease of the course which expires in 2030